

May 30, 2019

TO  
THE MANAGER,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results (Standalone) for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019 along with Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2019 approved by the Board of Directors in their Meeting held on Thursday, 30<sup>th</sup> May, 2019 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results (Standalone) for the Fourth quarter and Financial Year ended 31<sup>st</sup> March, 2019 as submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You  
For Provestment Services Limited

**DEEPIKA**

Digitally signed by DEEPIKA  
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Date: 2019.05.30 20:00:38 +05'30'

**Deepika Rajput**  
**(Company Secretary & Compliance Officer)**

Enclose: as above





# SRP & COMPANY

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

TO  
THE BOARD OF DIRECTORS  
M/S PROVESTMENT SERVICES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of PROVESTMENT SERVICES LIMITED ("the Company"), for the year ended 31<sup>st</sup> March, 2019, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosure in the Statement. The Procedure selected depends on the Auditor's judgment, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



164, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066  
Ph.: 011-41057565, Mob: +9560037474, E-mail: sandeepkgupta1966@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us the statement:

i). is presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016; and

ii). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2018.

4. The Statement includes the result for the quarter ended 31<sup>st</sup> March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited Review by us.

Our Report is not modified in respect of these matters.

**FOR SPR & COMPANY  
CHARTERED ACCOUNTANT**



A handwritten signature in blue ink, appearing to read "Sandeep Kumar Gupta".

**CA SANDEEP KUMAR GUPTA  
(PARTNER)  
MEMBERSHIP NO: 089665**

**PLACE: DELHI  
DATE: 30/05/2019**

# PROVESTMENT SERVICES LIMITED

PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005  
 CIN : L74899DL1994PLC058964, E-mail: deepika@provestment.net, Website: www.provestment.net, Tel: 011-47177000, Fax: 011-47177077

Scrip Code:540703  
 Statement of Audited Results (Standalone) for the Quarter and Year ended on 31st March, 2019

Particulars	Quarterly			Yearly	
	3 Months ended on 31/03/2019 Audited	Preceding 3 Months ended on 31/12/2018 Unaudited	Corresponding 3 Months ended on 31/03/2018 Audited	Year Ended on 31/03/2019 Audited	Previous Year ended on 31/03/2018 Audited
<b>Income from Operations</b>					
1. a) Net Sales/Income from Operation (Net)	2358.07	2646.30	2806.95	11652.76	11074.10
b) Other operating Income	61.72	82.69	44.52	233.57	208.52
<b>Total Income from operations (net)</b>	<b>2419.79</b>	<b>2728.99</b>	<b>2851.47</b>	<b>11886.33</b>	<b>11282.62</b>
<b>2. Expenses:</b>					
a) Cost of materials consumed/Purchases	2270.48	2633.91	2755.42	11495.02	10934.48
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in progress and stock in trade	(2.13)	8.42	(10.64)	0.60	(11.47)
d) Employees benefits expenses	32.82	28.26	35.32	139.02	131.76
e) Finance Cost	37.19	17.07	10.00	77.83	41.45
f) Depreciation and amortisation expenses	8.82	5.36	(3.43)	24.13	18.98
g) Other Expenditure	20.08	11.41	(11.95)	57.83	43.50
<b>Total Expenses</b>	<b>2367.26</b>	<b>2704.44</b>	<b>2774.72</b>	<b>11794.43</b>	<b>11158.70</b>
<b>3.Profit / Loss before exceptional items and tax</b>	<b>52.54</b>	<b>24.55</b>	<b>76.75</b>	<b>91.90</b>	<b>123.91</b>
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / Loss before tax</b>	<b>52.54</b>	<b>24.55</b>	<b>76.75</b>	<b>91.90</b>	<b>123.91</b>
6 Tax Expense	26.59	6.67	27.16	37.70	41.73
<b>7. Net Profit / Loss for the period after tax</b>	<b>25.95</b>	<b>17.88</b>	<b>49.59</b>	<b>54.20</b>	<b>82.18</b>
8. Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
<b>9. Total comprehensive Income</b>	<b>25.95</b>	<b>17.88</b>	<b>49.59</b>	<b>54.20</b>	<b>82.18</b>

(Rs.in lakhs)



10. Paid up equity share capital (Rs 10/- per Equity Share)	510.30	510.30	510.30	510.30	510.30	510.30
<b>11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised</b>						
a) Basic	0.05	0.35	0.97	1.06	1.61	
b) Diluted	0.05	0.35	0.97	1.06	1.61	
<b>12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised</b>						
a) Basic	0.05	0.35	0.97	1.06	1.61	
b) Diluted	0.05	0.35	0.97	1.06	1.61	
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- Number of shares	3402412	3483012	3483012	3402412	3483012	
- Percentage of shareholding	66.67	68.25	68.25	66.67	68.25	
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
No. of Equity Shares						
percentage of Shares( as % of the total shareholding of promotor and promotor group)						
percentage of Shares( as % of the total share capital of the company)						
b) Non Encumbered						
No. of Equity Shares	1700588	1619988	1619988	1700588	1619988	
percentage of Shares( as % of the total shareholding of promotor and promotor group)	100	100	100	100	100	
percentage of Shares( as % of the total share capital of the company)	33.33	31.75	31.75	33.33	31.75	
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	0	0	0	0	0	
Received during the quarter	0	0	0	0	0	
Disposed of during the quarter	0	0	0	0	0	
Remaining unresolved at the end of the quarter	0	0	0	0	0	



**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2019.
2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
4. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.


The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.

5. Previous year/ quarter figure has been regrouped / re arranged wherever required.
6. The Statutory auditors of the Company have audited the financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
7. The Certificate obtained from WTD and CFO in respect of above results in terms of Regulation 33 SEBI (LODR) Regulations, 2015 have been approved at the Board Meeting.

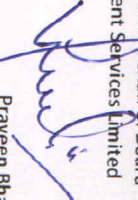
Place: New Delhi

Dated : 30.05.2019



  
Vijay Kumar  
Chief Financial Officer  
PAN: AKDPK4666K



For and on behalf of Board  
Provestment Services Limited  
  
Praveen Bhatia  
Chairman & Whole Time Director  
DIN : 00147498

PROVESTMENT SERVICES LIMITED		
Statement of Assets & Liabilities		
(Figures in Rs. in lacs)		
Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	277.75	285.98
(b) Capital work-in-progress	0	0
(c) Investment Property	94.67	96.33
(d) Goodwill	0	0
(e) Other Intangible assets	23.11	29.52
(f) Intangible assets under development	0	0
(g) Biological Assets other than bearer plants	0	0
(h) Financial Assets		
(i) Investments	0.57	0.57
(ii) Trade receivables	0	0
(iii) Loans	0	0
(iv) Others -(Financial Assets )	47.00	43.47
(i) Deferred tax assets (net)	0	0
(j) Other non-current assets	465.00	15.00
(2) <b>Current Assets</b>		
(a) Inventories	17.21	17.81
(b) Financial Assets		
(i) Investments	25	0
(ii) Trade receivables	763.39	803.83
(iii) Cash and cash equivalents	94.24	193.65
(iv) Bank balances other than (iii) above	0	0
(v) Loans	0	0
(vi) Others (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	465.12	516.05
<b>Total Assets</b>	<b>2273.06</b>	<b>2002.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	510.30	510.30
(b) Other Equity	631.19	728.21
<b>LIABILITIES</b>		
(1) <b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	206.72	2.82
(ii) Trade payables		0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0
(b) Provisions	5.37	3.87
(c) Deferred tax liabilities (Net)	29.69	24.76
(d) Other non-current liabilities	0	0
(2) <b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	161.57	159.97
(ii) Trade payables	589.18	486.98
(iii) Other financial liabilities (other than those specified in item (c))	21.13	5.27
(b) other current liabilities	86.97	52.7
(c) Provisions	30.94	27.33
(d) Current Tax Liabilities (Net)	0	0
<b>Total Liabilities</b>	<b>2273.06</b>	<b>2002.21</b>

Date: 30.05.2019  
Place: New Delhi



*Vijay Kumar*  
Vijay Kumar  
Chief Financial Officer  
PAN: AKDPK4666K



For and on Behalf of Board of Directors of  
Provestment Services Limited  
*Praveen Bhatia*  
(Praveen Bhatia)  
(Chairman & Whole Time Director)  
DIN: 00147498

May 30, 2019

TO  
THE MANAGER,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION”  
ON THE AUDITED FINANCIAL STATEMENTS (STANDALONE) OF PROVESTMENT SERVICES LIMITED  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019**

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Praveen Bhatia, Whole-time Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. SRP & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date.

Kindly take the same on your record.

Thanking You

FOR PROVESTMENT SERVICES LIMITED

  
  
PRAVEEN BHATIA  
(WHOLE-TIME DIRECTOR)  
DIN: 00147498

Encl as above:





**FORM A**

(For Audit Report with Unmodified opinion)

1	Name of the Company	Provestment Services Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2019 (Standalone)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

FOR PROVESTMENT SERVICES LIMITED



PRAVEEN BHATIA  
(WHOLE-TIME DIRECTOR)  
DIN: 00147498

